Presentation to City Council

May 2, 2006

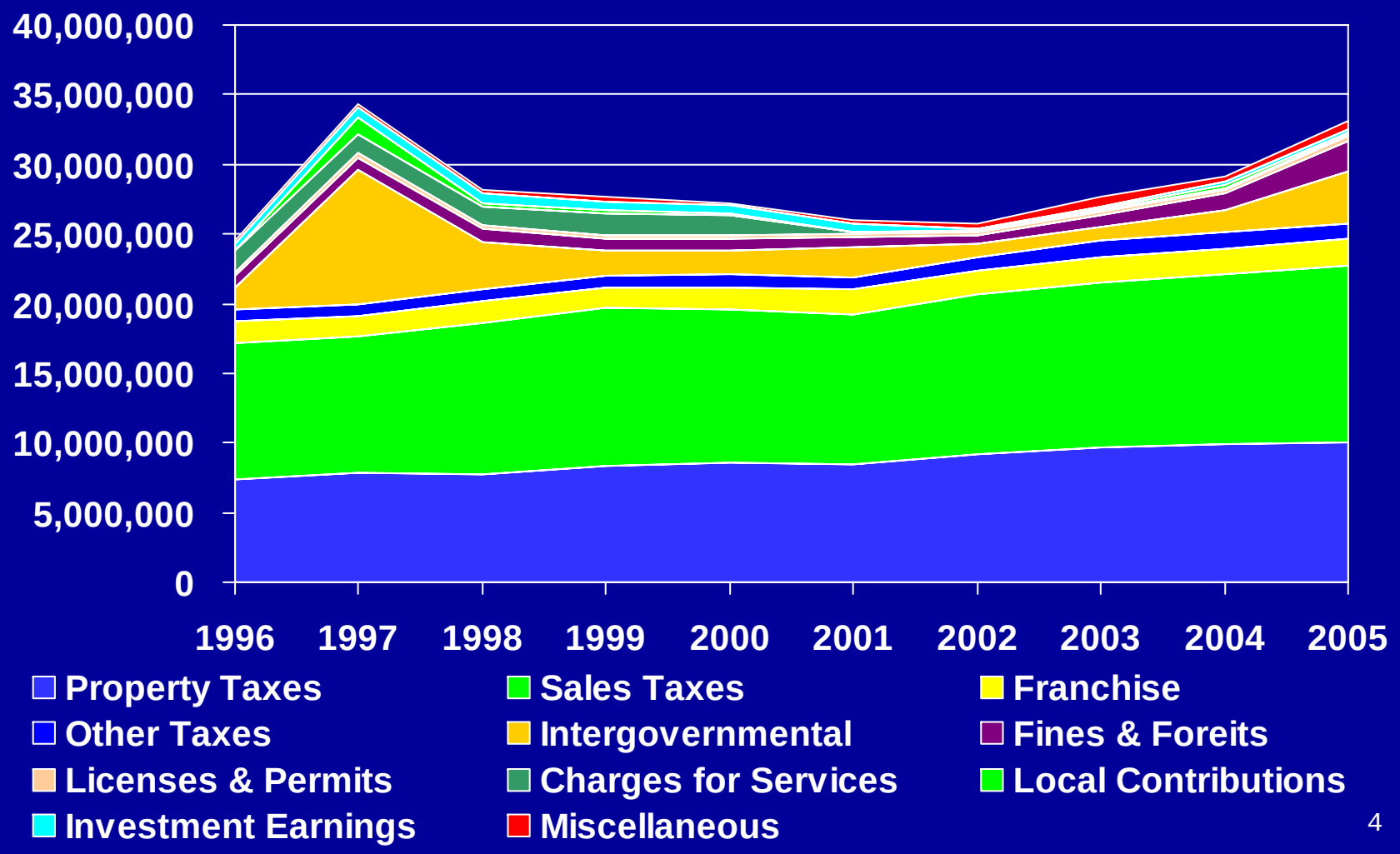
New Accounting Pronouncement

- GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section (See pages 137-158)*

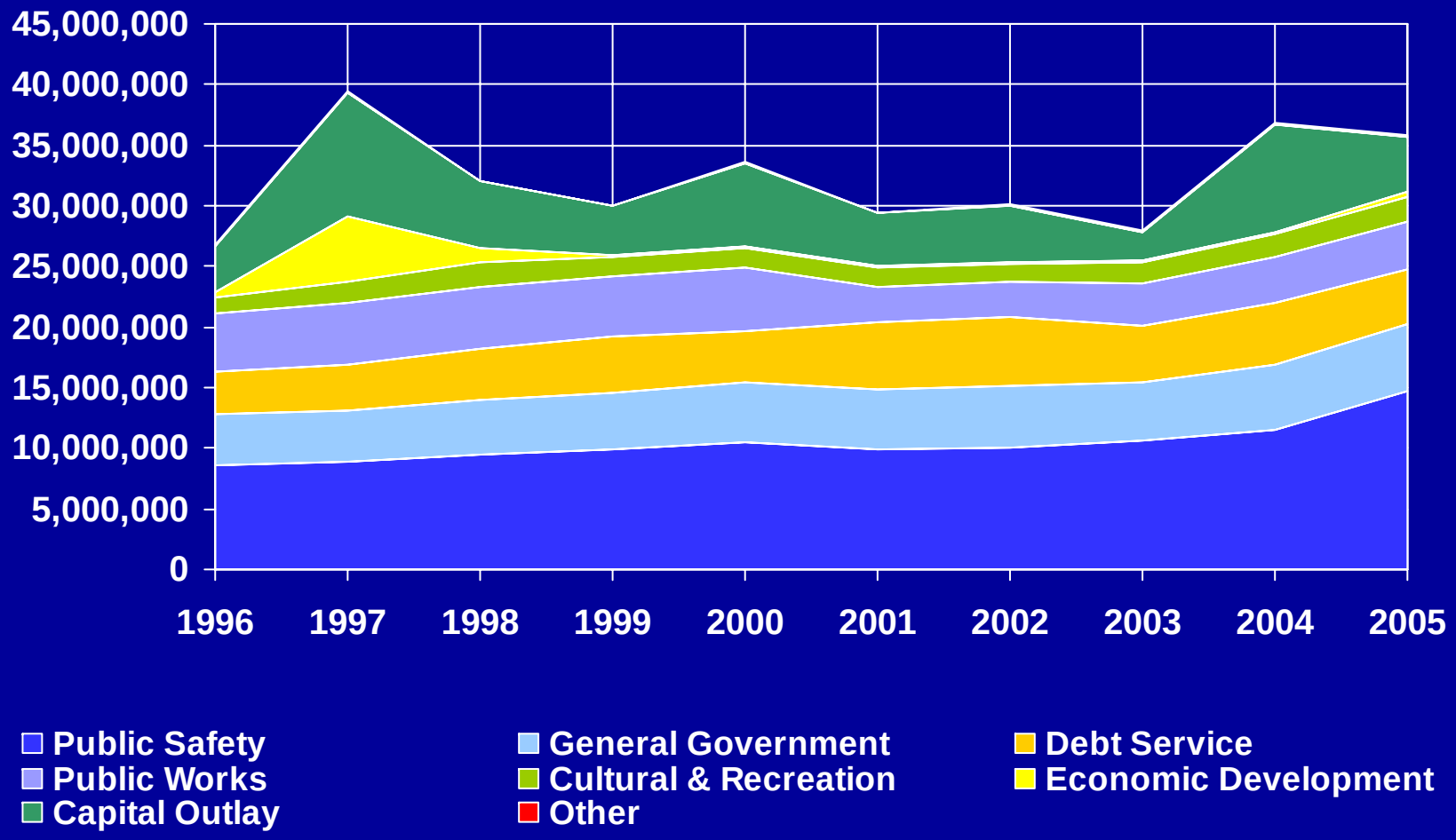
Indicators/Measurements

- Revenues (slide 4)
- Expenditures (slides 5 and 6)
- Taxes (slides 7, 8, 9 and 10)
- Debt (slides 11, 12, and 13)
- General fund balance (slide 14)
- Employees (slide 15)

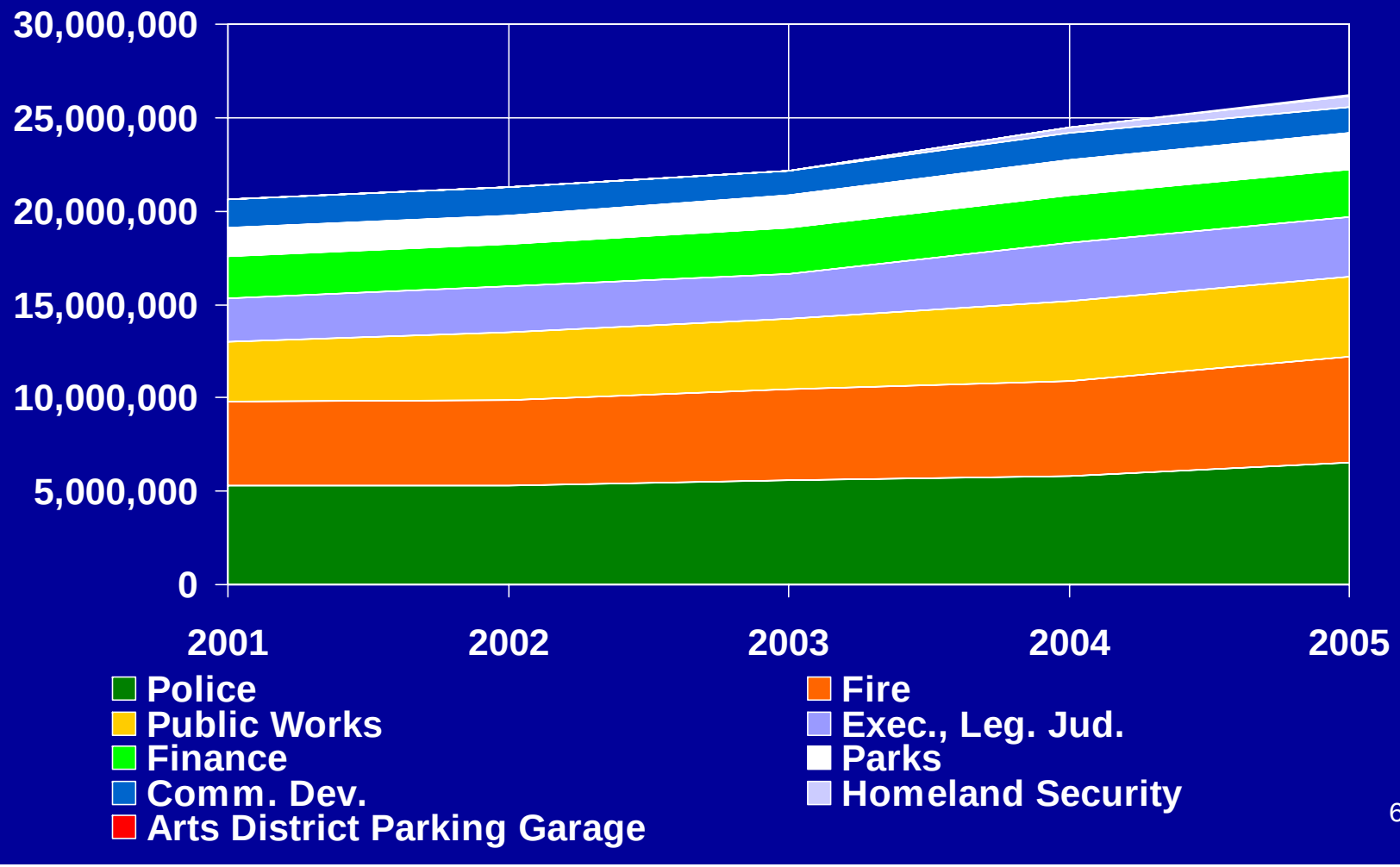
Governmental Fund Revenues (Page 142)



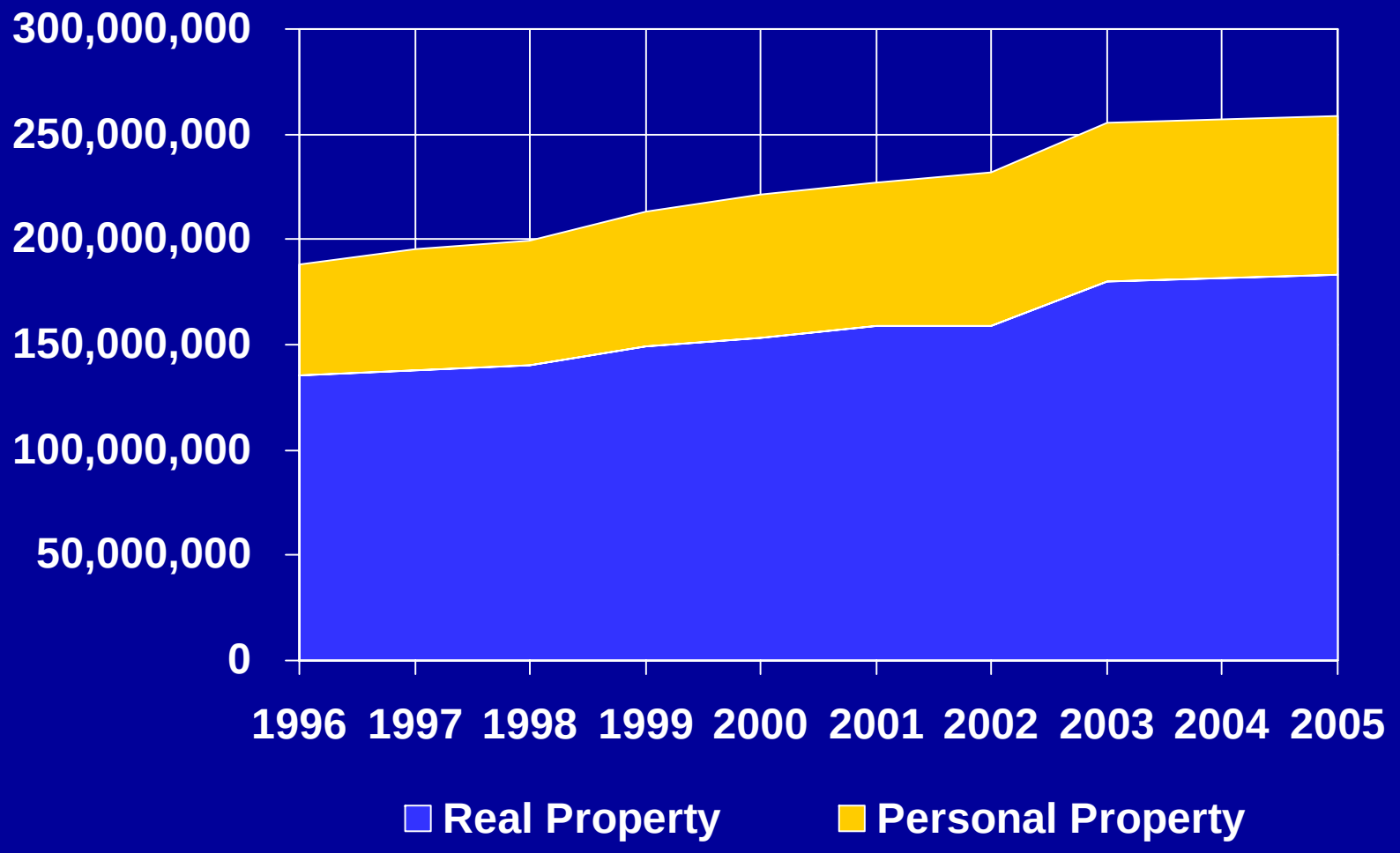
Governmental Fund Expenditures by Function (page 142)



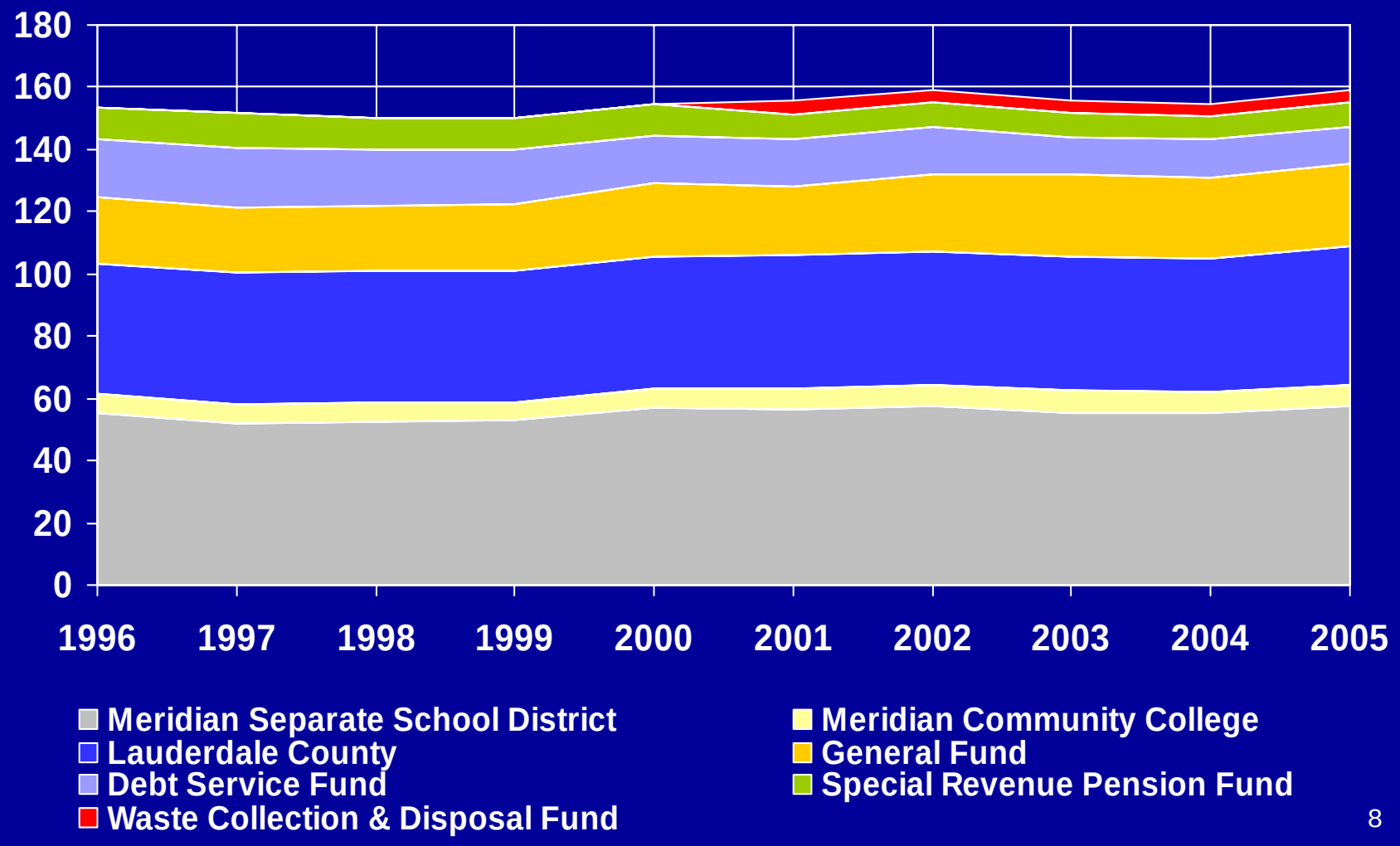
General Fund Expenditures by Departments (Page 104-105)



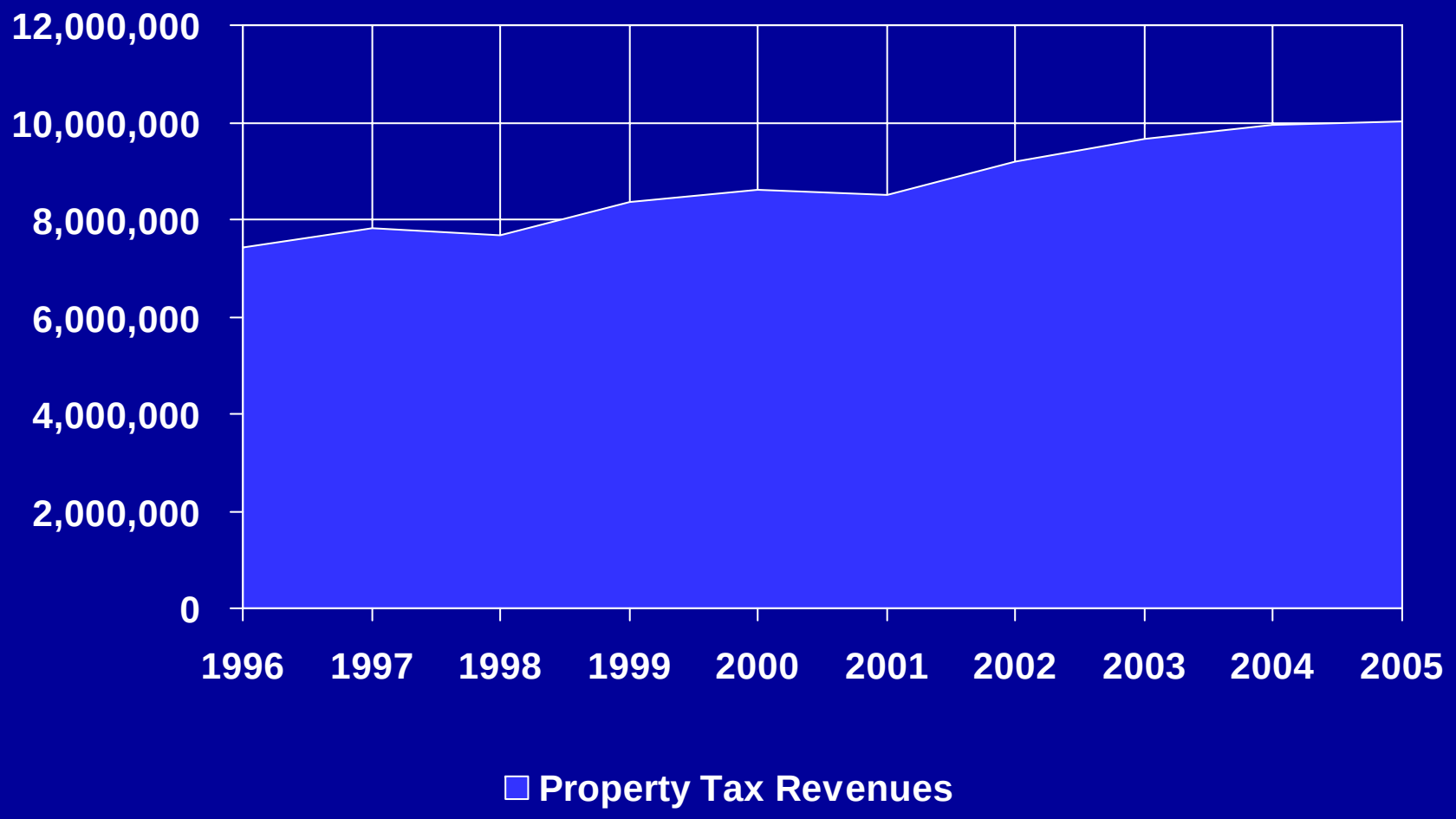
Assessed Value of Taxable Property (Page 145)



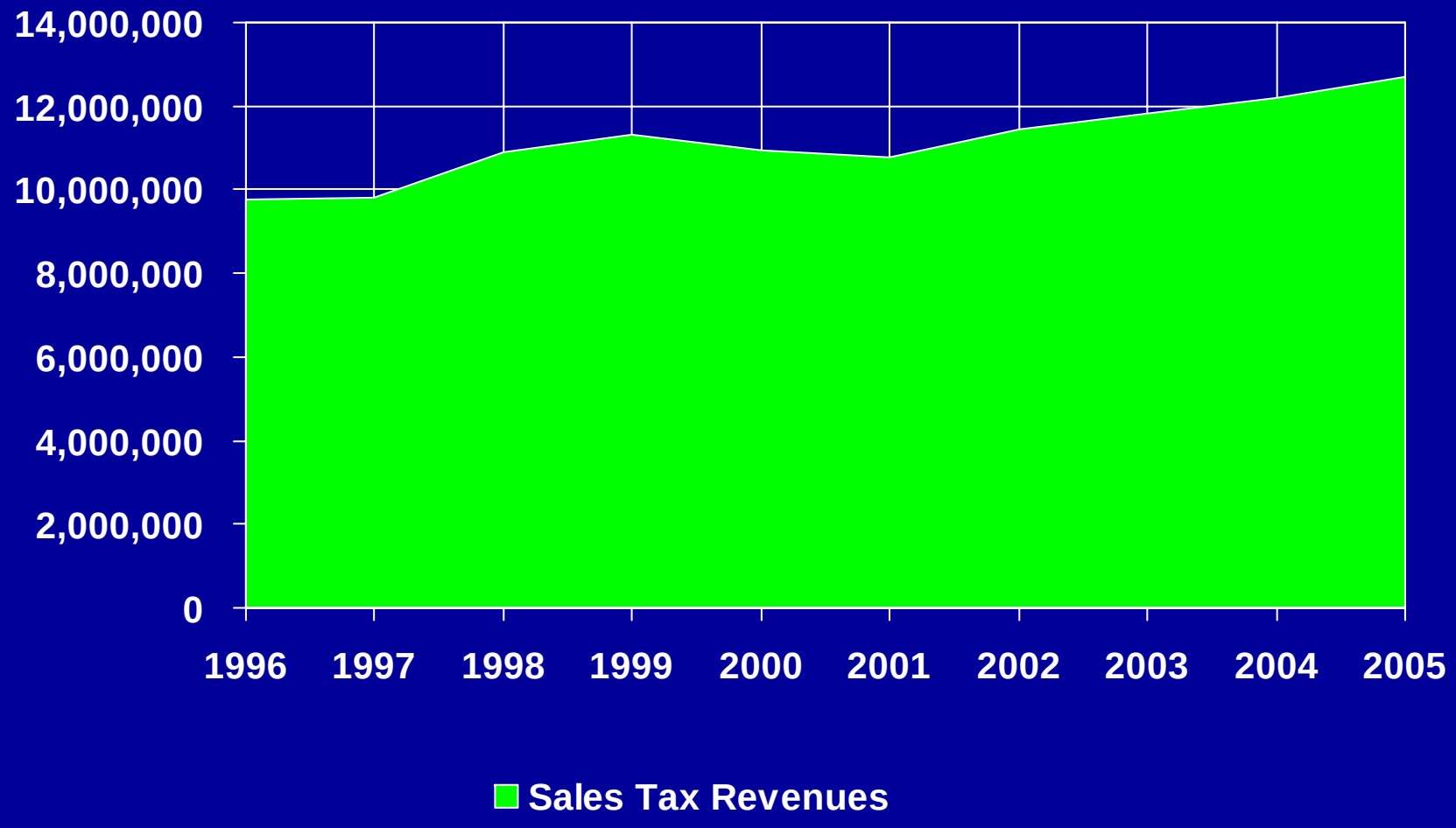
Property Tax Rates Per $1,000 of Assessed Value (Page 146)



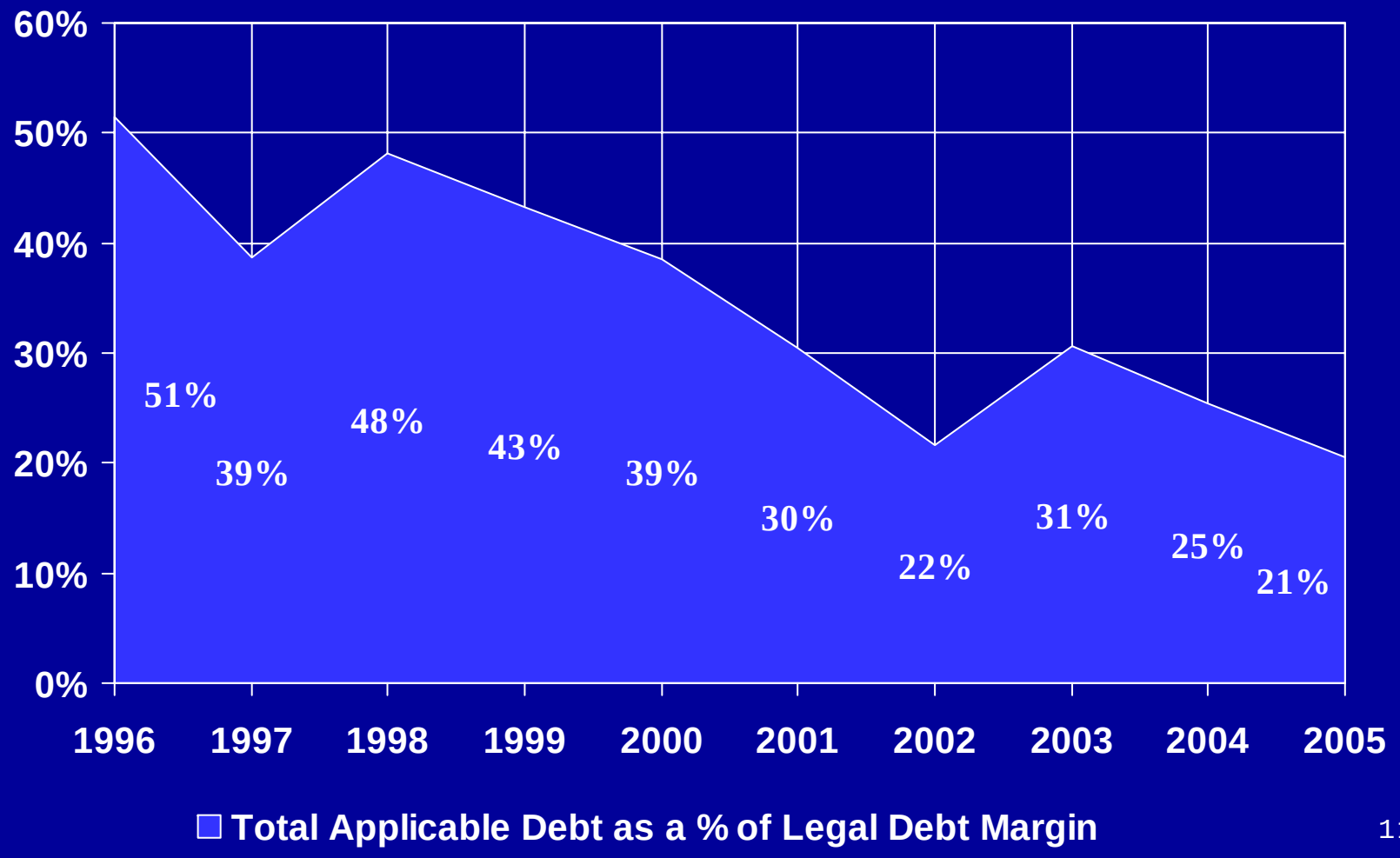
Property Tax Revenues (Page 144)



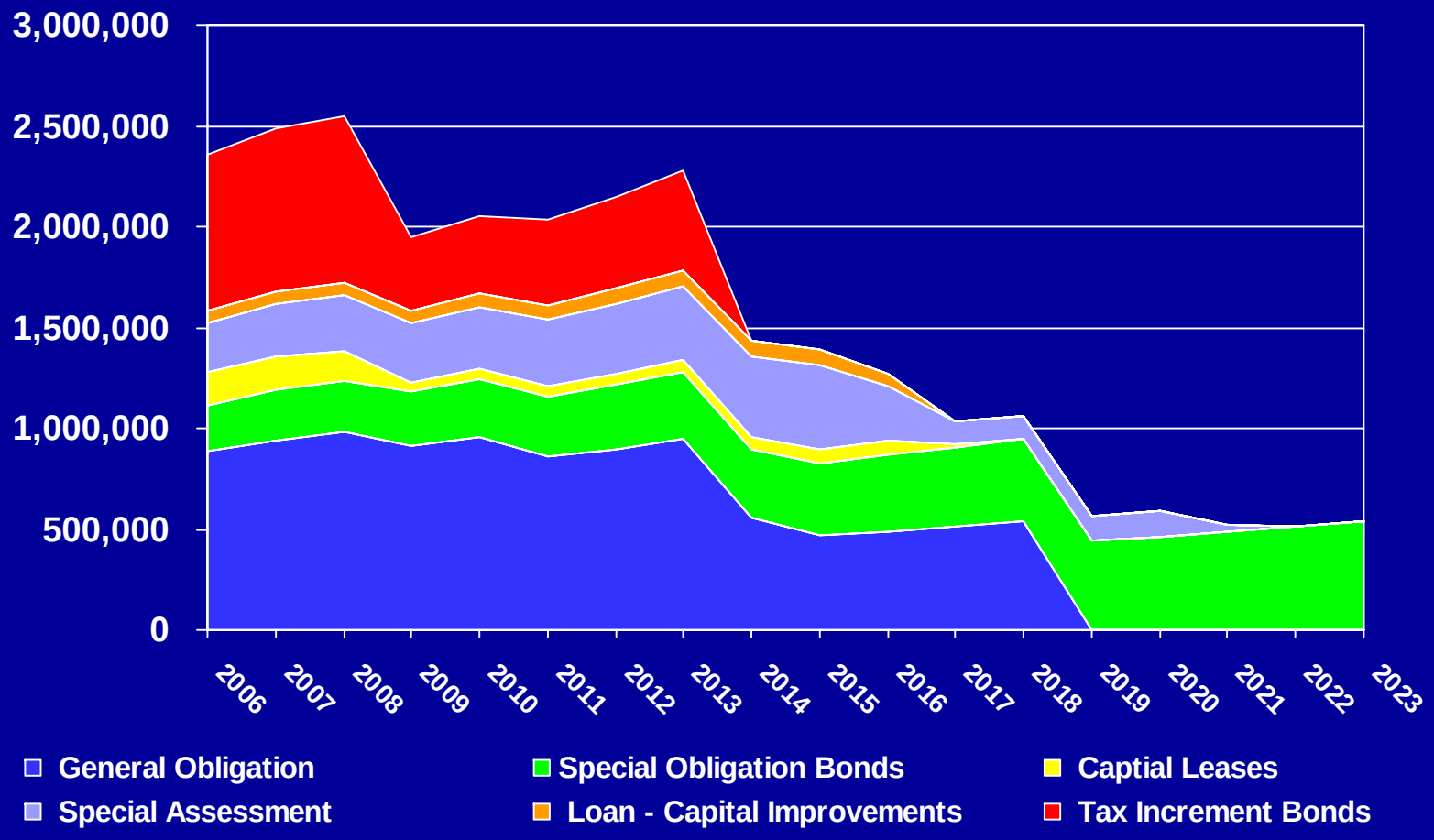
Sales Tax Revenues (Page 144)



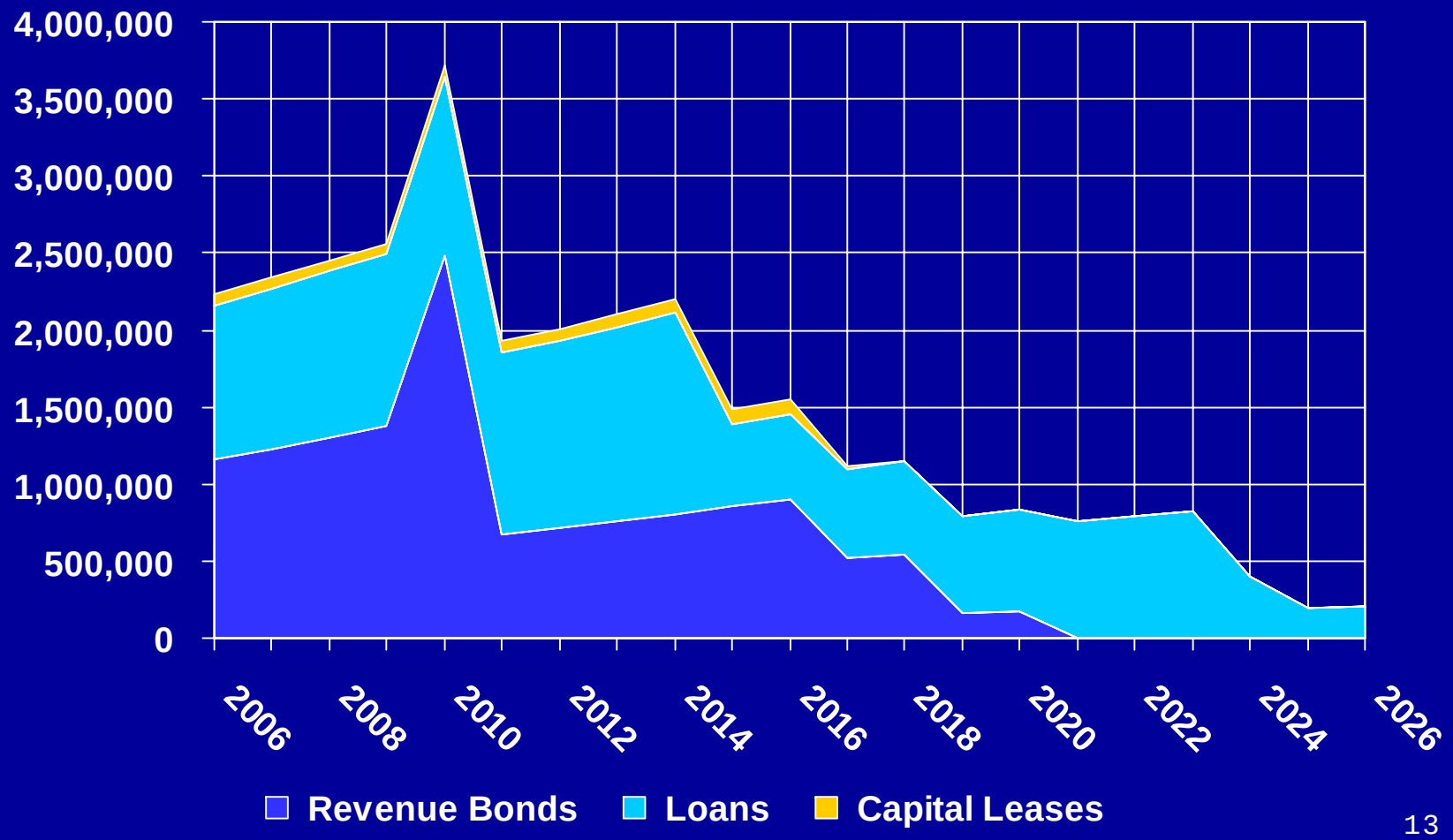
Legal Debt Margin on General Obligation Debt (Page 152)



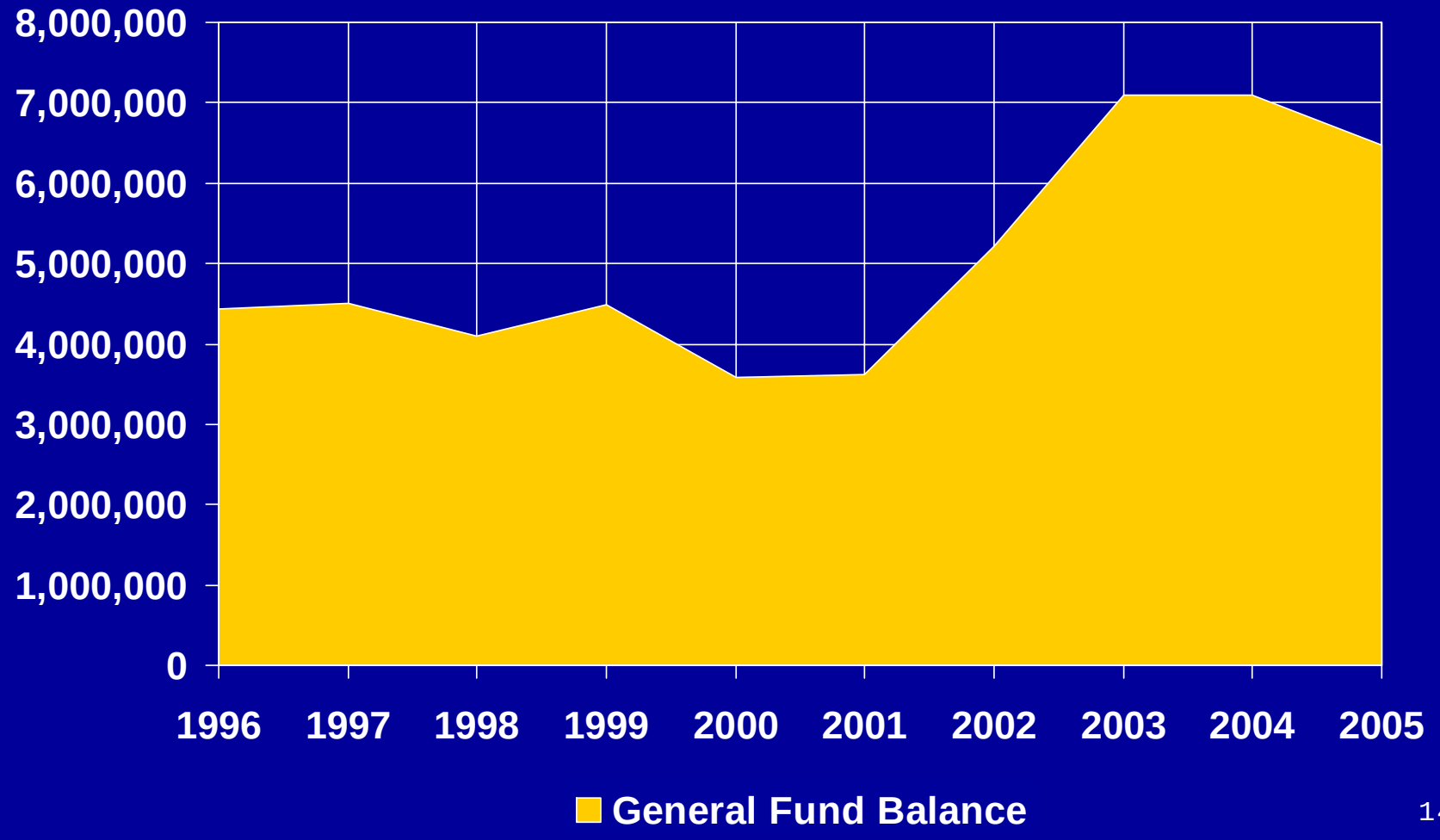
Governmental Activities Long-Term Debt Maturities (Page 133-133)



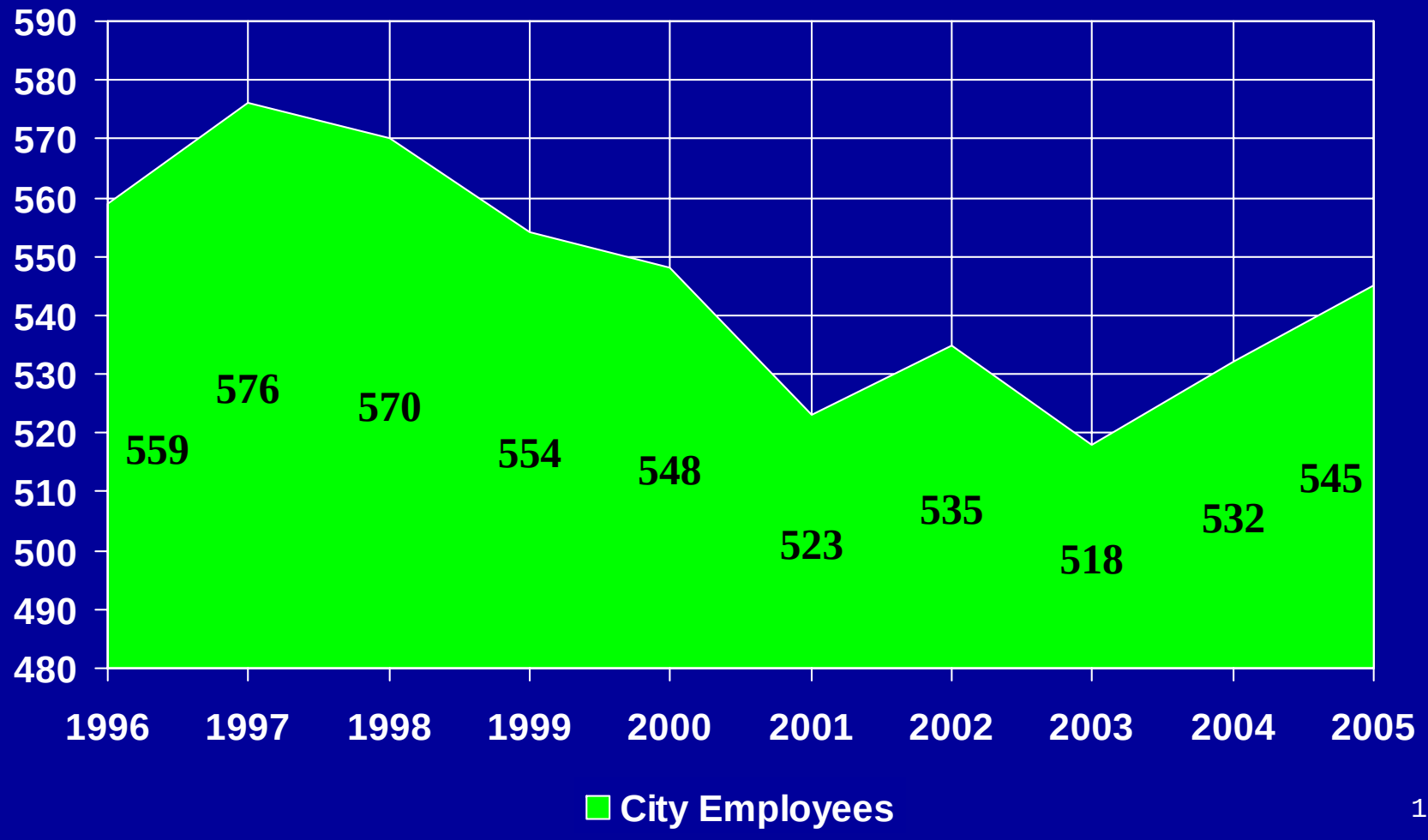
Business-type Activities Long-Term Debt Maturities (Page 132-133)



General Fund Balance (page 141)

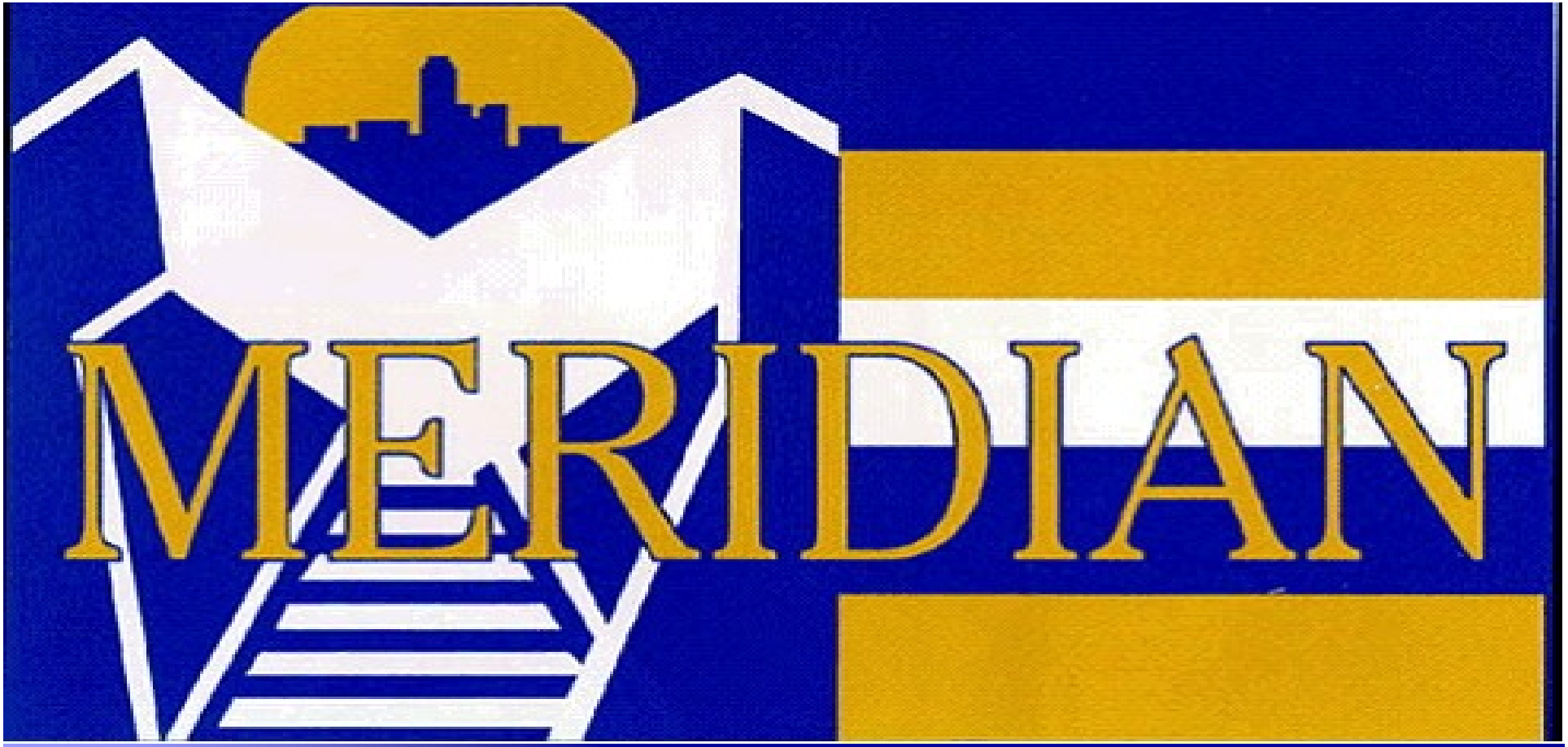


City Employees (page 156)



Management Letter Comments

- Grant Administration
- Capital Asset Records



THANK YOU

Breazeale, Saunders & O'Neil, Ltd.

Certified Public Accountants