

Resolution 5463

FISCAL YEAR 2008 BUDGET

RESOLUTION APPROVING AND ADOPTING THE  
BUDGET FOR THE CITY OF MERIDIAN FOR THE FISCAL  
YEAR ENDING SEPTEMBER 30, 2008, AND DIRECTING  
THE CITY CLERK IN REFERENCE THERETO

WHEREAS, the City of Meridian has prepared a budget of the municipal revenues and expenses for the fiscal year ending September 30, 2008; and

WHEREAS, the said budget has now been finally fixed and determined by the City Council of the City of Meridian in conformity with the requirements of law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Meridian:

SECTION 1. That the budget of the municipal revenues and expenses of the City of Meridian estimated for the fiscal year ending September 30, 2008 as finally fixed and determined by the City Council in the following words and figures hereinafter set out be and the same is hereby, approved and adopted:

(COPY OF BUDGET)

CITY OF MERIDIAN MUNICIPAL BUDGET  
ESTIMATED REVENUES AND EXPENDITURES  
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2008

GENERAL FUND

REVENUES:

Licenses & Permits:

Privilege Licenses	\$ 140,000.00
Mississippi Power Co.	1,800,000.00
Mississippi Valley Gas Co.	280,000.00
Comcast Cable	360,000.00
Building & Allied Permits	180,000.00

Inter-Governmental:

State aid-alcoholic Beverage	\$ 53,000.00
State Fire Insurance Fund	185,000.00
Municipal Gas Tax	20,000.00
Sales Tax	13,190,000.00
County Road Tax	975,000.00
Municipal Aid	20,000.00

Charges for Services:

Garbage Collection	\$ 1,570,000.00
Recreation Fees	130,000.00
Enterprise Funds Gen. & Adm.	645,500.00

Fines & Forfeits:

Police Fines, Forfeits, Penalties, Fees	\$ 860,000.00
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Miscellaneous:

Sales & Refunds	\$ 200,000.00
Interest Earnings	250,000.00
Interest Cost & Damages	90,000.00
In Lieu of Property Tax	70,000.00

Balance at Beginning of Year (including prior year)	3,680,000.00
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Amount Necessary to be Raised

By Tax Levy	<u>8,461,000.00</u>
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TOTAL AVAILABLE CASH AND  
ANTICIPATED REVENUE FROM ALL SOURCES

\$33,159,500.00  
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GENERAL FUND

EXPENDITURES:

General Government (01, 02, 03, 04, 06, 07, 08)	
Personnel Services	\$ 1,190,359.00
Supplies & Expenses	619,725.00
Capital Outlay	16,700.00
Transfers & other charges	<u>1,895,560.00</u>
TOTAL	\$ 3,722,344.00
Finance & Records (11, 13, 14, 15)	
Personnel Services	\$ 1,346,344.00
Supplies & Expenses	1,524,600.00
Capital Outlay	324,650.00
Transfers & other charges	<u>288,000.00</u>
TOTAL	\$ 3,483,594.00
Community Development (21, 22, 23, 25, 26, 27)	
Personnel Services	\$ 1,012,043.00
Supplies & Expenses	284,950.00
Capital Outlay	8,600.00
Transfers & other charges	<u>410,500.00</u>
TOTAL	\$ 1,716,093.00
Parks & Recreation (31, 33, 35)	
Personnel Services	\$ 1,516,379.00
Supplies & Expenses	688,850.00
Capital Outlay	34,500.00
Transfers & other charges	<u>300,000.00</u>
TOTAL	\$ 2,539,729.00
Public Works (41, 42, 43, 44, 45)	
Personnel Services	\$ 3,552,232.00
Supplies & Expenses	1,212,200.00
Capital Outlay	95,100.00
Transfers & other charges	<u>2,450,000.00</u>
TOTAL	\$ 7,309,532.00

Police (51, 52, 53, 54, 55, 58)	
Personnel Services	\$ 5,308,160.00
Supplies & Expenses	1,872,795.00
Capital Outlay	67,550.00
Transfers & other charges	<u>60,000.00</u>
TOTAL	\$ 7,308,505.00
Fire (05)	
Personnel Services	\$ 5,070,823.00
Supplies & Expenses	701,130.00
Capital Outlay	479,350.00
Transfers & other charges	<u>78,400.00</u>
TOTAL	\$ 6,329,703.00
Cash Reserve for FY09 Operations	\$ 750,000.00
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 33,159,500.00</u> -----

WATER FUND

REVENUES:

Fresh Water Sales	\$ 6,091,000.00
Waste Water Sales	5,503,000.00
Other Sales	250,000.00
Interest Earned	70,000.00
Anticipated Cash Balance	<u>\$ 690,000.00</u>
TOTAL AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES	  <u>\$ 12,604,000.00</u> -----

EXPENDITURES: (61, 62, 64, 65, 66, 67)

Personnel Services	\$ 3,633,250.00
Supplies & Expenses	3,555,300.00
Capital	780,950.00
Transfers & Other Charges	4,384,500.00
Cash Reserve for 2009	<u>250,000.00</u>
TOTAL EXPENDITURES AND RESERVES	  <u>\$ 12,604,000.00</u> -----

LAKEVIEW MUNICIPAL GOLF COURSE

REVENUES:

Concessions, Rents & Fees	\$ 317,000.00
General Fund Transfer	105,000.00

TOTAL GOLF COURSE REVENUES

Anticipated Cash Balance	\$ <u>14,950.00</u>
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TOTAL GOLF COURSE AVAILABLE  
CASH AND ANTICIPATED REVENUE  
FROM ALL SOURCES

\$ <u>436,950.00</u>
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EXPENDITURES: (335)

Personnel Services	\$ 209,950.00
Supplies & Expenses	216,500.00
Capital	10,500.00
Transfer & other charges	0.00

Cash Reserve for 2009	<u>0.00</u>
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TOTAL EXPENDITURES FOR  
LAKEVIEW GOLF COURSE

\$ <u>436,950.00</u>
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CONCESSIONS FUND

REVENUES:

Concession Sales	\$ 52,200.00
Anticipated Cash Balance	\$ <u>0.00</u>
<b>TOTAL CONCESSIONS AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES</b>	<b>\$ <u>52,200.00</u></b> -----

EXPENDITURES: (336)

Personnel Services	\$ 29,000.00
Supplies & Expenses	22,200.00
Transfers & other charges	0.00
Capital	<u>1,000.00</u>
<b>TOTAL CONCESSIONS &amp; EXPENDITURES</b>	<b>\$ <u>52,200.00</u></b> -----

UNION STATION FUND

REVENUES:

Rents & Fees	\$ 150,000.00
General Fund Transfer	200,000.00
Anticipated Cash Balance	70,350.00
<b>TOTAL ANTICIPATED REVENUE FROM ALL SOURCES</b>	<b>\$ <u>420,350.00</u></b> -----

EXPENDITURES:

Personnel Services	\$ 84,650.00
Supplies & Expenses	329,700.00
Capital	0.00
Cash Reserve for 2009	<u>6,000.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>420,350.00</u></b> -----

WASTE COLLECTION & DISPOSAL

REVENUES:

Fees	\$ 1,570,000.00
Ad valorem	952,000.00
Anticipated Cash Balance	<u>20,100.00</u>
<b>TOTAL REVENUE</b>	<b>\$ <u>2,542,100.00</u></b>

EXPENDITURES: (345)

Personnel Services	\$ 51,800.00
Supplies & Expenses	2,396,300.00
Capital Outlay	0.00
Transfers & other charges	44,000.00
Cash Balance	<u>50,000.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>2,542,100.00</u></b>

HOMELAND SECURITY

REVENUES:

Grant	\$ 250,000.00
General Fund Transfer	368,830.00
Cash Balance	<u>0.00</u>
<b>TOTAL REVENUE</b>	<b>\$ <u>618,830.00</u></b>

EXPENDITURES:

Personnel Services	\$ 340,000.00
Supplies & Expenses	249,830.00
Capital Outlay	19,000.00
Transfers & Other Charges	<u>\$ 10,000.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>618,830.00</u></b>

ARTS DISTRICT PARKING GARAGE

REVENUES:

Fees	\$ 34,000.00
General Fund Transfer	145,000.00
Anticipated Cash Balance	<u>50,060.00</u>
<b>TOTAL REVENUE</b>	<b>\$ <u>229,060.00</u></b> -----

EXPENDITURES:

Personnel Services	\$ 95,000.00
Supplies & Expenses	131,560.00
Capital Outlay	0.00
Transfers & Other Charges	<u>\$ 2,500.00</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ <u>229,060.00</u></b> -----

DEBT SERVICE FUND  
For the Year Ending September 30, 2008  
Meridian, Mississippi

REVENUES:

Total Receipts & Tax Levy	\$ <u>4,900,000.00</u>
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EXPENDITURES:

<b>TOTAL EXPENDITURES</b>	<b>\$ <u>4,900,000.00</u></b>
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<b>GRAND TOTAL:</b>	<b>\$ <u>54,962,990.00</u></b> ----- -----
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W & S CONSTRUCTION FUND

REVENUES:

Grants	\$ 1,350,000.00
Bonds/Loans	0.00
Anticipated Cash Balance	<u>2,511,500.00</u>

TOTAL AVAILABLE \$ 3,861,500.00  
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EXPENDITURES:

Construction	\$ 2,611,500.00
Cash Balance	<u>1,250,000.00</u>

TOTAL EXPENDITURES & CASH BALANCE \$ 3,861,500.00  
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W & S DEBT SERVICE & BOND RESERVE

REVENUES:

Transfers	\$ 3,747,500.00
Interest	80,000.00
Anticipated Cash Balance & Bond Reserve	<u>4,384,300.00</u>

TOTAL AVAILABLE \$ 8,211,800.00  
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EXPENDITURES:

Debt Service	\$ 3,747,500.00
Bond Reserve	3,400,500.00
Cash Balance	<u>1,063,800.00</u>

TOTAL EXPENDITURES AND RESERVES \$ 8,211,800.00  
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MUNICIPAL INTERNAL SERVICE FUNDS

RECEIPTS:

Receipts for Sales	\$ 520,000.00
Cash Balance	<u>70,000.00</u>
<b>TOTAL AVAILABLE</b>	<b><u>\$ 590,000.00</u></b> -----

EXPENDITURES:

Charges for Service	\$ 530,000.00
Cash Balance	<u>60,000.00</u>
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 590,000.00</u></b> -----

CAPITAL PROJECT FUNDS

REVENUES:

Receipts	\$ 1,096,000.00
Interest	410,000.00
Cash Available	<u>13,842,500.00</u>
<b>TOTAL AVAILABLE</b>	<b><u>\$ 15,348,500.00</u></b> -----

EXPENDITURES:

Construction & Project Costs	\$ 8,348,500.00
Cash Balance	<u>7,000,000.00</u>
<b>TOTAL EXPENDITURES &amp; BALANCES</b>	<b><u>\$ 15,348,500.00</u></b> -----

SPECIAL REVENUE FUNDS

REVENUES:

Receipts	\$ 1,596,000.00
Interest	56,000.00
Cash Available	<u>3,078,000.00</u>

TOTAL AVAILABLE	<u>\$ 4,730,000.00</u>
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EXPENDITURES:

Project Cost	\$ 2,730,000.00
Cash Balance	<u>2,000,000.00</u>

TOTAL EXPENDITURES & BALANCES	<u>\$ 4,730,000.00</u>
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TRUST & AGENCY FUNDS

REVENUES:

Receipts	<u>\$ 5,658,000.00</u>
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TOTAL AVAILABLE	<u>\$ 5,658,000.00</u>
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EXPENDITURES:

Transfers	<u>\$ 5,658,000.00</u>
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TOTAL EXPENDITURES & BALANCES	<u>\$ 5,658,000.00</u>
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SUBSIDIES & GRANTS

TOTAL SUBSIDIES & GRANTS \$ 256,000.00  
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SECTION 2. The City Clerk of the City of Meridian is hereby directed to enter said budget as above set out in length and in detail in the official minutes of the City Council of the City of Meridian, Mississippi.

SO RESOLVED this the 18<sup>th</sup> day of September, 2007.

Motion by Councilperson \_\_\_\_\_ second by Councilperson \_\_\_\_\_.

Yea:

Nay:

Absent:

\_\_\_\_\_  
BARBARA HENSON, PRESIDENT  
CITY COUNCIL, MERIDIAN, MS

\_\_\_\_\_  
DATE

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF COUNCIL, ON THE \_\_\_\_\_ DAY OF SEPTEMBER, 2007.

\_\_\_\_\_  
CLERK OF COUNCIL

APPROVE ( ) DATE \_\_\_\_\_

VETO ( ) DATE \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
CITY CLERK

(SEAL)

BY: \_\_\_\_\_

JOHN ROBERT SMITH, MAYOR  
CITY OF MERIDIAN