

FISCAL YEAR 2009 BUDGET

**RESOLUTION APPROVING AND ADOPTING THE
BUDGET FOR THE CITY OF MERIDIAN FOR THE FISCAL
YEAR ENDING SEPTEMBER 30, 2009, AND DIRECTING
THE CITY CLERK IN REFERENCE THERETO**

WHEREAS, the City of Meridian has prepared a budget of the municipal revenues and expenses for the fiscal year ending September 30, 2009; and

WHEREAS, the said budget has now been finally fixed and determined by the City Council of the City of Meridian in conformity with the requirements of law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Meridian:

SECTION 1. That the budget of the municipal revenues and expenses of the City of Meridian estimated for the fiscal year ending September 30, 2009 as finally fixed and determined by the City Council in the following words and figures hereinafter set out be and the same is hereby amended, approved and adopted:

(COPY OF BUDGET)

CITY OF MERIDIAN MUNICIPAL BUDGET
ESTIMATED REVENUES AND EXPENDITURES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2009

GENERAL FUND

REVENUES:

Licenses & Permits:

Privilege Licenses	\$ 140,000.00
Mississippi Power Co.	2,100,000.00
Mississippi Valley Gas Co.	250,000.00
Comcast Cable	360,000.00
Building & Allied Permits	180,000.00

Inter-Governmental:

State aid-alcoholic Beverage	\$ 50,000.00
State Fire Insurance Fund	195,000.00
Municipal Gas Tax	20,000.00
Sales Tax	13,600,000.00
County Road Tax	985,000.00
Municipal Aid	20,000.00

Charges for Services:

Garbage Collection	\$ 1,550,000.00
Recreation Fees	130,000.00
Enterprise Funds Gen. & Adm.	645,500.00

Fines & Forfeits:

Police Fines, Forfeits, Penalties, Fees	\$ 1,180,000.00
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Miscellaneous:

Sales & Refunds	\$ 220,000.00
Interest Earnings	250,000.00
Interest Cost & Damages	90,000.00
In Lieu of Property Tax	70,000.00

Balance at Beginning of Year (including prior year)	3,600,000.00
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Amount Necessary to be Raised

By Tax Levy	<u>8,478,000.00</u>
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TOTAL AVAILABLE CASH AND
ANTICIPATED REVENUE FROM ALL SOURCES

\$34,113,500.00

GENERAL FUND

EXPENDITURES:

General Government (01, 02, 03, 04, 06, 07, 08)	
Personnel Services	\$ 1,373,450.00
Supplies & Expenses	650,225.00
Capital Outlay	12,600.00
Transfers & other charges	<u>1,532,000.00</u>
TOTAL	\$ 3,568,275.00
Finance & Records (11, 13, 14, 15)	
Personnel Services	\$ 1,315,300.00
Supplies & Expenses	1,705,800.00
Capital Outlay	105,470.00
Transfers & other charges	<u>220,000.00</u>
TOTAL	\$ 3,346,570.00
Community Development (21, 22, 23, 25, 26, 27)	
Personnel Services	\$ 1,014,000.00
Supplies & Expenses	277,700.00
Capital Outlay	1,500.00
Transfers & other charges	<u>401,250.00</u>
TOTAL	\$ 1,694,450.00
Parks & Recreation (31, 33, 35)	
Personnel Services	\$ 1,562,950.00
Supplies & Expenses	714,700.00
Capital Outlay	74,500.00
Transfers & other charges	<u>186,000.00</u>
TOTAL	\$ 2,538,150.00
Public Works (41, 42, 43, 44, 45)	
Personnel Services	\$ 3,668,200.00
Supplies & Expenses	1,169,425.00
Capital Outlay	180,100.00
Transfers & other charges	<u>2,750,000.00</u>
TOTAL	\$ 7,767,725.00

Police (51, 52, 53, 54, 55, 58)	
Personnel Services	\$ 5,740,590.00
Supplies & Expenses	2,043,370.00
Capital Outlay	92,420.00
Transfers & other charges	<u>60,000.00</u>
TOTAL	\$ 7,936,380.00
Fire (05)	
Personnel Services	\$ 5,372,250.00
Supplies & Expenses	762,780.00
Capital Outlay	366,920.00
Transfers & other charges	<u>10,000.00</u>
TOTAL	\$ 6,511,950.00
Cash Reserve for FY10 Operations	\$ 750,000.00
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 34,113,500.00</u> -----

WATER FUND

REVENUES:

Fresh Water Sales	\$ 6,500,000.00
Waste Water Sales	5,650,000.00
Other Sales	300,000.00
Interest Earned	50,000.00
Anticipated Cash Balance	<u>\$ 400,000.00</u>
TOTAL AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES	 <u>\$ 12,900,000.00</u> -----

EXPENDITURES: (61, 62, 64, 65, 66, 67)

Personnel Services	\$ 3,672,400.00
Supplies & Expenses	4,049,500.00
Capital	459,850.00
Transfers & Other Charges	4,468,250.00
Cash Reserve for 2010	<u>250,000.00</u>
TOTAL EXPENDITURES AND RESERVES	 <u>\$ 12,900,000.00</u> -----

LAKEVIEW MUNICIPAL GOLF COURSE

REVENUES:

Concessions, Rents & Fees	\$ 321,150.00
General Fund Transfer	105,000.00

TOTAL GOLF COURSE REVENUES

Anticipated Cash Balance	\$ <u>18,000.00</u>
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TOTAL GOLF COURSE AVAILABLE
CASH AND ANTICIPATED REVENUE
FROM ALL SOURCES

\$ <u>444,150.00</u>

EXPENDITURES: (335)

Personnel Services	\$ 218,500.00
Supplies & Expenses	225,650.00
Capital	0.00
Transfer & other charges	0.00

Cash Reserve for 2010	<u>0.00</u>
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TOTAL EXPENDITURES FOR
LAKEVIEW GOLF COURSE

\$ <u>444,150.00</u>

CONCESSIONS FUND

REVENUES:

Concession Sales	\$ 42,700.00
Anticipated Cash Balance	\$ <u>0.00</u>
TOTAL CONCESSIONS AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES	\$ <u>42,700.00</u> -----

EXPENDITURES: (336)

Personnel Services	\$ 21,500.00
Supplies & Expenses	20,200.00
Transfers & other charges	0.00
Capital	<u>1,000.00</u>
TOTAL CONCESSIONS & EXPENDITURES	\$ <u>42,700.00</u> -----

UNION STATION FUND

REVENUES:

Rents & Fees	\$ 155,350.00
General Fund Transfer	258,000.00
Anticipated Cash Balance	65,000.00
TOTAL ANTICIPATED REVENUE FROM ALL SOURCES	\$ <u>478,350.00</u> -----

EXPENDITURES:

Personnel Services	\$ 87,650.00
Supplies & Expenses	349,700.00
Transfers & other charges	35,000.00
Cash Reserve for 2010	<u>6,000.00</u>
TOTAL EXPENDITURES	\$ <u>478,350.00</u> -----

WASTE COLLECTION & DISPOSAL

REVENUES:

Fees	\$ 1,550,000.00
Ad valorem	990,000.00
Anticipated Cash Balance	<u>17,700.00</u>
TOTAL REVENUE	\$ <u>2,557,700.00</u> -----

EXPENDITURES: (345)

Personnel Services	\$ 53,450.00
Supplies & Expenses	2,410,250.00
Capital Outlay	0.00
Transfers & other charges	44,000.00
Cash Balance	<u>50,000.00</u>
TOTAL EXPENDITURES	\$ <u>2,557,700.00</u> -----

HOMELAND SECURITY

REVENUES:

Grant	\$ 103,300.00
General Fund Transfer	460,000.00
Cash Balance	<u>0.00</u>
TOTAL REVENUE	\$ <u>563,300.00</u> -----

EXPENDITURES:

Personnel Services	\$ 271,150.00
Supplies & Expenses	267,850.00
Capital Outlay	14,300.00
Transfers & Other Charges	<u>\$ 10,000.00</u>
TOTAL EXPENDITURES	\$ <u>563,300.00</u> -----

ARTS DISTRICT PARKING GARAGE

REVENUES:

Fees	\$ 32,000.00
General Fund Transfer	145,000.00
Anticipated Cash Balance	<u>50,000.00</u>
TOTAL REVENUE	\$ <u>227,000.00</u> -----

EXPENDITURES:

Personnel Services	\$ 70,000.00
Supplies & Expenses	122,000.00
Capital Outlay	0.00
Transfers & Other Charges	<u>\$ 35,000.00</u>
TOTAL EXPENDITURES	\$ <u>227,000.00</u> -----

DEBT SERVICE FUND
For the Year Ending September 30, 2009
Meridian, Mississippi

REVENUES:

Total Receipts & Tax Levy	\$ <u>4,300,000.00</u>
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EXPENDITURES:

TOTAL EXPENDITURES	\$ <u>4,300,000.00</u>
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GRAND TOTAL:	\$ <u>55,626,700.00</u> ----- -----
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W & S CONSTRUCTION FUND

REVENUES:

Grants	\$ 2,600,000.00
Bonds/Loans	0.00
Anticipated Cash Balance	<u>3,230,000.00</u>

TOTAL AVAILABLE \$ 5,830,000.00

EXPENDITURES:

Construction	\$ 4,780,000.00
Cash Balance	<u>1,050,000.00</u>

TOTAL EXPENDITURES & CASH BALANCE \$ 5,830,000.00

W & S DEBT SERVICE & BOND RESERVE

REVENUES:

Transfers	\$ 3,688,000.00
Interest	55,000.00
Anticipated Cash Balance & Bond Reserve	<u>4,637,000.00</u>

TOTAL AVAILABLE \$ 8,380,000.00

EXPENDITURES:

Debt Service	\$ 3,688,000.00
Bond Reserve	3,312,000.00
Cash Balance	<u>1,380,000.00</u>

TOTAL EXPENDITURES AND RESERVES \$ 8,380,000.00

MUNICIPAL INTERNAL SERVICE FUNDS

RECEIPTS:

Receipts for Sales	\$ 510,000.00
Cash Balance	<u>70,000.00</u>
TOTAL AVAILABLE	<u>\$ 580,000.00</u> -----

EXPENDITURES:

Charges for Service	\$ 520,000.00
Cash Balance	<u>60,000.00</u>
TOTAL EXPENDITURES	<u>\$ 580,000.00</u> -----

CAPITAL PROJECT FUNDS

REVENUES:

Receipts	\$ 10,000,000.00
Interest	211,000.00
Cash Available	<u>6,340,000.00</u>
TOTAL AVAILABLE	<u>\$ 16,551,000.00</u> -----

EXPENDITURES:

Construction & Project Costs	\$ 6,800,000.00
Cash Balance	<u>9,751,000.00</u>
TOTAL EXPENDITURES & BALANCES	<u>\$ 16,551,000.00</u> -----

SPECIAL REVENUE FUNDS

REVENUES:

Receipts	\$ 600,000.00
Interest	50,000.00
Cash Available	<u>2,294,000.00</u>

TOTAL AVAILABLE	<u>\$ 2,944,000.00</u>

EXPENDITURES:

Project Cost	\$ 1,364,000.00
Cash Balance	<u>1,580,000.00</u>

TOTAL EXPENDITURES & BALANCES	<u>\$ 2,944,000.00</u>

TRUST & AGENCY FUNDS

REVENUES:

Receipts	<u>\$ 7,379,000.00</u>
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TOTAL AVAILABLE	<u>\$ 7,379,000.00</u>

EXPENDITURES:

Transfers	<u>\$ 7,379,000.00</u>
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TOTAL EXPENDITURES & BALANCES	<u>\$ 7,379,000.00</u>

SUBSIDIES & GRANTS

TOTAL SUBSIDIES & GRANTS \$ 256,000.00

SECTION 2. The City Clerk of the City of Meridian is hereby directed to enter said budget as above set out in length and in detail in the official minutes of the City Council of the City of Meridian, Mississippi.

SO RESOLVED this the 16th day of September, 2008.

Motion by Councilman Harris second by Councilwoman Henson.

Yea: Thomas, Perry, Henson, Palmer, Harris.

Nay: None.

MARY A.B. PERRY, PRESIDENT
CITY COUNCIL, MERIDIAN, MS

DATE

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF COUNCIL, ON THE _____ DAY OF SEPTEMBER, 2008.

CLERK OF COUNCIL

APPROVE () DATE _____

VETO () DATE _____

ATTEST:

CITY CLERK

(SEAL)

BY: _____

JOHN ROBERT SMITH, MAYOR
CITY OF MERIDIAN