

FISCAL YEAR 2011 BUDGET

**RESOLUTION APPROVING AND ADOPTING THE
BUDGET FOR THE CITY OF MERIDIAN FOR THE FISCAL
YEAR ENDING SEPTEMBER 30, 2011, AND DIRECTING
THE CITY CLERK IN REFERENCE THERETO**

WHEREAS, the City of Meridian has prepared a budget of the municipal revenues and expenses for the fiscal year ending September 30, 2011; and

WHEREAS, the said budget has now been finally fixed and determined by the City Council of the City of Meridian in conformity with the requirements of law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Meridian:

SECTION 1. That the budget of the municipal revenues and expenses of the City of Meridian estimated for the fiscal year ending September 30, 2011 as finally fixed and determined by the City Council in the following words and figures hereinafter set out be and the same is hereby amended, approved and adopted:

(COPY OF BUDGET)

CITY OF MERIDIAN MUNICIPAL BUDGET
ESTIMATED REVENUES AND EXPENDITURES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2011

GENERAL FUND

REVENUES:

Licenses & Permits:

| | |
|----------------------------|---------------|
| Privilege Licenses | \$ 110,000.00 |
| Mississippi Power Co. | 2,100,000.00 |
| Mississippi Valley Gas Co. | 190,000.00 |
| Comcast Cable | 380,000.00 |
| Building & Allied Permits | 140,000.00 |

Inter-Governmental:

| | |
|------------------------------|---------------|
| State aid-alcoholic Beverage | \$ 52,000.00 |
| State Fire Insurance Fund | 180,000.00 |
| Municipal Gas Tax | 20,000.00 |
| Sales Tax | 13,100,000.00 |
| County Road Tax | 1,100,000.00 |
| Municipal Aid | 20,000.00 |

Charges for Services:

| | |
|------------------------------|-----------------|
| Garbage Collection | \$ 1,825,000.00 |
| Recreation Fees | 130,000.00 |
| Enterprise Funds Gen. & Adm. | 645,500.00 |

Fines & Forfeits:

| | |
|---|-----------------|
| Police Fines, Forfeits, Penalties, Fees | \$ 1,100,000.00 |
|---|-----------------|

Miscellaneous:

| | |
|-------------------------|---------------|
| Sales & Refunds | \$ 230,000.00 |
| Interest Earnings | 70,000.00 |
| Interest Cost & Damages | 100,000.00 |
| In Lieu of Property Tax | 67,000.00 |

| | |
|---|--------------|
| Balance at Beginning of Year (including prior year) | 2,990,185.00 |
|---|--------------|

Amount Necessary to be Raised

| | |
|-------------|---------------------|
| By Tax Levy | <u>9,900,000.00</u> |
|-------------|---------------------|

TOTAL AVAILABLE CASH AND

| | |
|--------------------------------------|------------------------|
| ANTICIPATED REVENUE FROM ALL SOURCES | <u>\$34,449,685.00</u> |
|--------------------------------------|------------------------|

GENERAL FUND

EXPENDITURES:

| | |
|---|---------------------|
| General Government (01, 02, 03, 04, 06, 07, 08) | |
| Personnel Services | \$ 1,177,350.00 |
| Supplies & Expenses | 837,869.00 |
| Capital Outlay | 5,000.00 |
| Transfers & other charges | <u>1,826,720.00</u> |
| TOTAL | \$ 3,846,939.00 |
| | |
| Finance & Records (11, 13, 14, 15) | |
| Personnel Services | \$ 1,233,050.00 |
| Supplies & Expenses | 1,777,893.00 |
| Capital Outlay | 90,400.00 |
| Transfers & other charges | <u>99,500.00</u> |
| TOTAL | \$ 3,200,843.00 |
| | |
| Community Development (21, 22, 23, 25, 26, 27) | |
| Personnel Services | \$ 908,650.00 |
| Supplies & Expenses | 235,909.00 |
| Capital Outlay | 29,450.00 |
| Transfers & other charges | <u>656,000.00</u> |
| TOTAL | \$ 1,830,009.00 |
| | |
| Parks & Recreation (31, 33, 35) | |
| Personnel Services | \$ 1,481,700.00 |
| Supplies & Expenses | 728,613.00 |
| Capital Outlay | 73,070.00 |
| Transfers & other charges | <u>340,000.00</u> |
| TOTAL | \$ 2,623,383.00 |
| | |
| Public Works (41, 42, 43, 44, 45) | |
| Personnel Services | \$ 3,505,650.00 |
| Supplies & Expenses | 1,198,725.00 |
| Capital Outlay | 84,870.00 |
| Transfers & other charges | <u>2,729,000.00</u> |
| TOTAL | \$ 7,518,245.00 |

| | |
|----------------------------------|----------------------------------|
| Police (51, 52, 53, 54, 55, 58) | |
| Personnel Services | \$ 5,588,200.00 |
| Supplies & Expenses | 1,979,966.00 |
| Capital Outlay | 17,200.00 |
| Transfers & other charges | <u>35,000.00</u> |
| TOTAL | \$ 7,620,366.00 |
| | |
| Fire (05) | |
| Personnel Services | \$ 5,908,300.00 |
| Supplies & Expenses | 755,978.00 |
| Capital Outlay | 375,087.00 |
| Transfers & other charges | <u>20,535.00</u> |
| TOTAL | \$ 7,059,900.00 |
| | |
| Cash Reserve for FY11 Operations | \$ 750,000.00 |
| | |
| TOTAL GENERAL FUND EXPENDITURES | <u>\$ 34,449,685.00</u> ----- |

WATER FUND

REVENUES:

| | |
|--------------------------|----------------------|
| Fresh Water Sales | \$ 6,803,620.00 |
| Waste Water Sales | 5,920,200.00 |
| Other Sales | 210,000.00 |
| Interest Earned | 15,000.00 |
| Anticipated Cash Balance | <u>\$ 250,000.00</u> |

| | |
|---|----------------------------------|
| TOTAL AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES | <u>\$ 13,198,820.00</u> ----- |
|---|----------------------------------|

EXPENDITURES: (61, 62, 64, 65, 66, 67)

| | |
|---------------------------|-------------------|
| Personnel Services | \$ 3,642,700.00 |
| Supplies & Expenses | 4,408,445.00 |
| Capital | 420,175.00 |
| Transfers & Other Charges | 4,477,500.00 |
| Cash Reserve for 2011 | <u>250,000.00</u> |

| | |
|---------------------------------|----------------------------------|
| TOTAL EXPENDITURES AND RESERVES | <u>\$ 13,198,820.00</u> ----- |
|---------------------------------|----------------------------------|

LAKEVIEW MUNICIPAL GOLF COURSE

REVENUES:

| | |
|---------------------------|---------------|
| Concessions, Rents & Fees | \$ 260,000.00 |
| General Fund Transfer | 210,000.00 |

TOTAL GOLF COURSE REVENUES

| | |
|--------------------------|---------------------|
| Anticipated Cash Balance | \$ <u>50,632.00</u> |
|--------------------------|---------------------|

TOTAL GOLF COURSE AVAILABLE
CASH AND ANTICIPATED REVENUE
FROM ALL SOURCES

| |
|----------------------|
| \$ <u>520,632.00</u> |
| ----- |

EXPENDITURES: (335)

| | |
|--------------------------|---------------|
| Personnel Services | \$ 220,050.00 |
| Supplies & Expenses | 231,082.00 |
| Capital | 69,500.00 |
| Transfer & other charges | 0.00 |

| | |
|-----------------------|-------------|
| Cash Reserve for 2011 | <u>0.00</u> |
|-----------------------|-------------|

TOTAL EXPENDITURES FOR
LAKEVIEW GOLF COURSE

| |
|----------------------|
| \$ <u>520,632.00</u> |
| ----- |

CONCESSIONS FUND

REVENUES:

| | |
|--|-------------------------------------|
| Concession Sales | \$ 39,550.00 |
| Anticipated Cash Balance | \$ <u>0.00</u> |
| TOTAL CONCESSIONS AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES | \$ <u>39,550.00</u> ----- |

EXPENDITURES: (336)

| | |
|---|-------------------------------------|
| Personnel Services | \$ 16,150.00 |
| Supplies & Expenses | 22,400.00 |
| Transfers & other charges | 0.00 |
| Capital | <u>1,000.00</u> |
| TOTAL CONCESSIONS & EXPENDITURES | \$ <u>39,550.00</u> ----- |

UNION STATION FUND

REVENUES:

| | |
|---|--------------------------------------|
| Rents & Fees | \$ 125,000.00 |
| General Fund Transfer | 326,000.00 |
| Anticipated Cash Balance | 28,430.00 |
| TOTAL ANTICIPATED REVENUE FROM ALL SOURCES | \$ <u>479,430.00</u> ----- |

EXPENDITURES:

| | |
|---------------------------|--------------------------------------|
| Personnel Services | \$ 88,750.00 |
| Supplies & Expenses | 374,680.00 |
| Transfers & other charges | 10,000.00 |
| Cash Reserve for 2011 | <u>6,000.00</u> |
| TOTAL EXPENDITURES | \$ <u>479,430.00</u> ----- |

WASTE COLLECTION & DISPOSAL

REVENUES:

| | |
|--------------------------|--|
| Fees | \$ 1,825,000.00 |
| Ad valorem | 600,000.00 |
| Anticipated Cash Balance | <u>320,900.00</u> |
| TOTAL REVENUE | \$ <u>2,745,900.00</u> ----- |

EXPENDITURES: (345)

| | |
|---------------------------|--|
| Personnel Services | \$ 54,100.00 |
| Supplies & Expenses | 2,597,800.00 |
| Capital Outlay | 0.00 |
| Transfers & other charges | 44,000.00 |
| Cash Balance | <u>50,000.00</u> |
| TOTAL EXPENDITURES | \$ <u>2,745,900.00</u> ----- |

HOMELAND SECURITY

REVENUES:

| | |
|-----------------------|--------------------------------------|
| Grant | \$ 0.00 |
| General Fund Transfer | 460,000.00 |
| Cash Balance | <u>19,431.00</u> |
| TOTAL REVENUE | \$ <u>479,431.00</u> ----- |

EXPENDITURES:

| | |
|---------------------------|--------------------------------------|
| Personnel Services | \$ 225,400.00 |
| Supplies & Expenses | 225,281.00 |
| Capital Outlay | 26,750.00 |
| Transfers & Other Charges | <u>\$ 2,000.00</u> |
| TOTAL EXPENDITURES | \$ <u>479,431.00</u> ----- |

ARTS DISTRICT PARKING GARAGE

REVENUES:

| | |
|--------------------------|--------------------------------------|
| Fees | \$ 20,000.00 |
| General Fund Transfer | 175,000.00 |
| Anticipated Cash Balance | <u>8,730.00</u> |
| TOTAL REVENUE | \$ <u>203,730.00</u> ----- |

EXPENDITURES:

| | |
|---------------------------|--------------------------------------|
| Personnel Services | \$ 82,500.00 |
| Supplies & Expenses | 121,230.00 |
| Capital Outlay | 0.00 |
| Transfers & Other Charges | <u>\$ 0.00</u> |
| TOTAL EXPENDITURES | \$ <u>203,730.00</u> ----- |

DEBT SERVICE FUND
For the Year Ending September 30, 2011
Meridian, Mississippi

REVENUES:

| | |
|---------------------------|------------------------|
| Total Receipts & Tax Levy | \$ <u>4,995,185.00</u> |
|---------------------------|------------------------|

EXPENDITURES:

| | |
|---------------------------|-------------------------------|
| TOTAL EXPENDITURES | \$ <u>4,995,185.00</u> |
|---------------------------|-------------------------------|

| | |
|---------------------|--|
| GRAND TOTAL: | \$ <u>57,112,363.00</u> ----- ----- |
|---------------------|--|

W & S CONSTRUCTION FUND

REVENUES:

| | |
|--------------------------|---------------------|
| Grants | \$ 1,595,000.00 |
| Bonds/Loans | 5,000,000.00 |
| Anticipated Cash Balance | <u>3,238,000.00</u> |

| | |
|------------------------|-------------------------------|
| TOTAL AVAILABLE | \$ <u>9,833,000.00</u> |
|------------------------|-------------------------------|

EXPENDITURES:

| | |
|--------------|---------------------|
| Construction | \$ 4,330,000.00 |
| Cash Balance | <u>5,500,000.00</u> |

| | |
|--|-------------------------------|
| TOTAL EXPENDITURES & CASH BALANCE | \$ <u>9,833,000.00</u> |
|--|-------------------------------|

W & S DEBT SERVICE & BOND RESERVE

REVENUES:

| | |
|---|---------------------|
| Transfers | \$ 3,600,000.00 |
| Interest | 20,000.00 |
| Anticipated Cash Balance & Bond Reserve | <u>3,110,000.00</u> |

| | |
|------------------------|-------------------------------|
| TOTAL AVAILABLE | \$ <u>6,730,000.00</u> |
|------------------------|-------------------------------|

EXPENDITURES:

| | |
|--------------|---------------------|
| Debt Service | \$ 3,250,000.00 |
| Bond Reserve | 1,380,000.00 |
| Cash Balance | <u>2,100,000.00</u> |

| | |
|--|-------------------------------|
| TOTAL EXPENDITURES AND RESERVES | \$ <u>6,730,000.00</u> |
|--|-------------------------------|

MUNICIPAL INTERNAL SERVICE FUNDS

RECEIPTS:

| | |
|------------------------|--------------------------------------|
| Receipts for Sales | \$ 480,000.00 |
| Cash Balance | <u>70,000.00</u> |
| TOTAL AVAILABLE | <u>\$ 550,000.00</u> ----- |

EXPENDITURES:

| | |
|---------------------------|--------------------------------------|
| Charges for Service | \$ 480,000.00 |
| Cash Balance | <u>70,000.00</u> |
| TOTAL EXPENDITURES | <u>\$ 550,000.00</u> ----- |

CAPITAL PROJECT FUNDS

REVENUES:

| | |
|------------------------|--|
| Receipts | \$ 0.00 |
| Interest | 160,000.00 |
| Cash Available | <u>6,690,000.00</u> |
| TOTAL AVAILABLE | <u>\$ 6,850,000.00</u> ----- |

EXPENDITURES:

| | |
|--|--|
| Construction & Project Costs | \$ 4,350,000.00 |
| Cash Balance | <u>2,500,000.00</u> |
| TOTAL EXPENDITURES & BALANCES | <u>\$ 6,850,000.00</u> ----- |

SPECIAL REVENUE FUNDS

REVENUES:

| | |
|----------------|---------------------|
| Receipts | \$ 300,000.00 |
| Interest | 40,000.00 |
| Cash Available | <u>4,280,000.00</u> |

| | |
|-----------------|------------------------|
| TOTAL AVAILABLE | <u>\$ 4,620,000.00</u> |
| | ----- |

EXPENDITURES:

| | |
|--------------|---------------------|
| Project Cost | \$ 2,120,000.00 |
| Cash Balance | <u>2,500,000.00</u> |

| | |
|-------------------------------|------------------------|
| TOTAL EXPENDITURES & BALANCES | <u>\$ 4,620,000.00</u> |
| | ----- |

TRUST & AGENCY FUNDS

REVENUES:

| | |
|----------|------------------------|
| Receipts | <u>\$ 8,135,000.00</u> |
|----------|------------------------|

| | |
|-----------------|------------------------|
| TOTAL AVAILABLE | <u>\$ 8,135,000.00</u> |
| | ----- |

EXPENDITURES:

| | |
|-----------|------------------------|
| Transfers | <u>\$ 8,135,000.00</u> |
|-----------|------------------------|

| | |
|-------------------------------|------------------------|
| TOTAL EXPENDITURES & BALANCES | <u>\$ 8,135,000.00</u> |
| | ----- |

