

FISCAL YEAR 2012 BUDGET

**RESOLUTION APPROVING AND ADOPTING THE
BUDGET FOR THE CITY OF MERIDIAN FOR THE FISCAL
YEAR ENDING SEPTEMBER 30, 2012, AND DIRECTING
THE CITY CLERK IN REFERENCE THERETO**

WHEREAS, the City of Meridian has prepared a budget of the municipal revenues and expenses for the fiscal year ending September 30, 2012; and

WHEREAS, the said budget has now been finally fixed and determined by the City Council of the City of Meridian in conformity with the requirements of law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Meridian:

SECTION 1. That the budget of the municipal revenues and expenses of the City of Meridian estimated for the fiscal year ending September 30, 2012 as finally fixed and determined by the City Council in the following words and figures hereinafter set out be and the same is hereby amended, approved and adopted:

(COPY OF BUDGET)

CITY OF MERIDIAN MUNICIPAL BUDGET
ESTIMATED REVENUES AND EXPENDITURES
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2012

GENERAL FUND

REVENUES:

Licenses & Permits:

Privilege Licenses	\$ 120,000.00
Mississippi Power Co.	2,030,000.00
Mississippi Valley Gas Co.	150,000.00
Comcast Cable	420,000.00
Building & Allied Permits	150,000.00

Inter-Governmental:

State aid-alcoholic Beverage	\$ 50,000.00
State Fire Insurance Fund	200,000.00
Municipal Gas Tax	20,000.00
Sales Tax	13,200,000.00
County Road Tax	500,000.00
Municipal Aid	20,000.00

Charges for Services:

Garbage Collection	\$ 1,800,000.00
Recreation Fees	135,000.00
Enterprise Funds Gen. & Adm.	645,500.00

Fines & Forfeits:

Police Fines, Forfeits, Penalties, Fees	\$ 1,000,000.00
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Miscellaneous:

Sales & Refunds	\$ 200,000.00
Interest Earnings	80,000.00
Interest Cost & Damages	110,000.00
In Lieu of Property Tax	70,000.00

Balance at Beginning of Year (including prior year)	3,544,500.00
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Amount Necessary to be Raised

By Tax Levy	<u>9,455,000.00</u>
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TOTAL AVAILABLE CASH AND
ANTICIPATED REVENUE FROM ALL SOURCES

\$33,900,000.00

GENERAL FUND

EXPENDITURES:

General Government (01, 02, 03, 04, 06, 07, 08)	
Personnel Services	\$ 1,186,950.00
Supplies & Expenses	816,439.00
Capital Outlay	5,950.00
Transfers & other charges	<u>1,618,000.00</u>
TOTAL	\$ 3,627,339.00
Finance & Records (11, 13, 14, 15)	
Personnel Services	\$ 1,272,750.00
Supplies & Expenses	1,792,517.00
Capital Outlay	117,070.00
Transfers & other charges	<u>35,000.00</u>
TOTAL	\$ 3,217,337.00
Community Development (21, 22, 23, 25, 26, 27)	
Personnel Services	\$ 884,350.00
Supplies & Expenses	211,908.00
Capital Outlay	42,704.00
Transfers & other charges	<u>604,600.00</u>
TOTAL	\$ 1,743,562.00
Parks & Recreation (31, 33, 35)	
Personnel Services	\$ 1,323,400.00
Supplies & Expenses	706,086.00
Capital Outlay	140,000.00
Transfers & other charges	<u>312,000.00</u>
TOTAL	\$ 2,481,486.00
Public Works (41, 42, 43, 44, 45)	
Personnel Services	\$ 3,266,450.00
Supplies & Expenses	1,278,648.00
Capital Outlay	304,424.00
Transfers & other charges	<u>2,215,000.00</u>
TOTAL	\$ 7,064,522.00

Police (51, 52, 53, 54, 55, 58)	
Personnel Services	\$ 5,664,350.00
Supplies & Expenses	1,981,879.00
Capital Outlay	378,500.00
Transfers & other charges	<u>35,000.00</u>
TOTAL	\$ 8,059,729.00
Fire (05)	
Personnel Services	\$ 5,837,955.00
Supplies & Expenses	842,170.00
Capital Outlay	220,900.00
Transfers & other charges	<u>55,000.00</u>
TOTAL	\$ 6,956,025.00
Cash Reserve for FY13 Operations	\$ 750,000.00
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 33,900,000.00</u> -----

WATER FUND

REVENUES:

Fresh Water Sales	\$ 6,990,000.00
Waste Water Sales	5,996,119.00
Other Sales	210,000.00
Interest Earned	19,000.00
Anticipated Cash Balance	<u>\$ 350,000.00</u>

TOTAL AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES	<u>\$ 13,565,119.00</u> -----
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EXPENDITURES: (61, 62, 64, 65, 66, 67)

Personnel Services	\$ 3,731,150.00
Supplies & Expenses	4,189,744.00
Capital	782,725.00
Transfers & Other Charges	4,611,500.00
Cash Reserve for 2013	<u>250,000.00</u>

TOTAL EXPENDITURES AND RESERVES	<u>\$ 13,565,119.00</u> -----
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LAKEVIEW MUNICIPAL GOLF COURSE

REVENUES:

Concessions, Rents & Fees	\$ 210,000.00
General Fund Transfer	250,000.00

TOTAL GOLF COURSE REVENUES

Anticipated Cash Balance	\$ <u>18,454.00</u>
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TOTAL GOLF COURSE AVAILABLE
CASH AND ANTICIPATED REVENUE
FROM ALL SOURCES

\$ <u>478,454.00</u>

EXPENDITURES: (335)

Personnel Services	\$ 238,800.00
Supplies & Expenses	219,654.00
Capital	20,000.00
Transfer & other charges	0.00

Cash Reserve for 2013	<u>0.00</u>
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TOTAL EXPENDITURES FOR
LAKEVIEW GOLF COURSE

\$ <u>478,454.00</u>

CONCESSIONS FUND

REVENUES:

Concession Sales	\$ 38,400.00
Anticipated Cash Balance	\$ <u>0.00</u>
TOTAL CONCESSIONS AVAILABLE CASH AND ANTICIPATED REVENUE FROM ALL SOURCES	\$ <u>38,400.00</u> -----

EXPENDITURES: (336)

Personnel Services	\$ 15,000.00
Supplies & Expenses	22,400.00
Transfers & other charges	0.00
Capital	<u>1,000.00</u>
TOTAL CONCESSIONS & EXPENDITURES	\$ <u>38,400.00</u> -----

UNION STATION FUND

REVENUES:

Rents & Fees	\$ 120,000.00
General Fund Transfer	332,600.00
Anticipated Cash Balance	11,436.00
TOTAL ANTICIPATED REVENUE FROM ALL SOURCES	\$ <u>464,036.00</u> -----

EXPENDITURES:

Personnel Services	\$ 89,850.00
Supplies & Expenses	360,686.00
Transfers & other charges	7,500.00
Cash Reserve for 2013	<u>6,000.00</u>
TOTAL EXPENDITURES	\$ <u>464,036.00</u> -----

WASTE COLLECTION & DISPOSAL

REVENUES:

Fees	\$ 1,800,000.00
Ad valorem	300,000.00
Anticipated Cash Balance	<u>117,500.00</u>
TOTAL REVENUE	\$ <u>2,217,500.00</u>

EXPENDITURES: (345)

Personnel Services	\$ 55,100.00
Supplies & Expenses	2,068,400.00
Capital Outlay	0.00
Transfers & other charges	44,000.00
Cash Balance	<u>50,000.00</u>
TOTAL EXPENDITURES	\$ <u>2,217,500.00</u>

HOMELAND SECURITY

REVENUES:

Grant/Fees	\$ 12,000.00
General Fund Transfer	510,000.00
Cash Balance	<u>55,385.00</u>
TOTAL REVENUE	\$ <u>577,385.00</u>

EXPENDITURES:

Personnel Services	\$ 330,900.00
Supplies & Expenses	219,485.00
Capital Outlay	25,000.00
Transfers & Other Charges	<u>\$ 2,000.00</u>
TOTAL EXPENDITURES	\$ <u>577,385.00</u>

ARTS DISTRICT PARKING GARAGE

REVENUES:

Fees	\$ 0.00
General Fund Transfer	115,700.00
Anticipated Cash Balance	<u>4,251.00</u>
TOTAL REVENUE	\$ <u>119,951.00</u> -----

EXPENDITURES:

Personnel Services	\$ 20,825.00
Supplies & Expenses	93,126.00
Capital Outlay	6,000.00
Transfers & Other Charges	<u>\$ 0.00</u>
TOTAL EXPENDITURES	\$ <u>119,951.00</u> -----

DEBT SERVICE FUND
For the Year Ending September 30, 2012
Meridian, Mississippi

REVENUES:

Total Receipts & Tax Levy	\$ <u>4,977,750.00</u>
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EXPENDITURES:

TOTAL EXPENDITURES	\$ <u>4,977,750.00</u>
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GRAND TOTAL:	\$ <u>56,338,595.00</u> ----- -----
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W & S CONSTRUCTION FUND

REVENUES:

Grants	\$ 550,000.00
Bonds/Loans	6,000,000.00
Anticipated Cash Balance	<u>3,250,000.00</u>

TOTAL AVAILABLE \$ 9,800,000.00

EXPENDITURES:

Construction	\$ 5,300,000.00
Cash Balance	<u>4,500,000.00</u>

TOTAL EXPENDITURES & CASH BALANCE \$ 9,800,000.00

W & S DEBT SERVICE & BOND RESERVE

REVENUES:

Transfers	\$ 3,600,000.00
Interest	30,000.00
Anticipated Cash Balance & Bond Reserve	<u>2,470,000.00</u>

TOTAL AVAILABLE \$ 6,100,000.00

EXPENDITURES:

Debt Service	\$ 3,600,000.00
Bond Reserve	1,200,000.00
Cash Balance	<u>1,300,000.00</u>

TOTAL EXPENDITURES AND RESERVES \$ 6,100,000.00

MUNICIPAL INTERNAL SERVICE FUNDS

RECEIPTS:

Receipts for Sales	\$ 460,000.00
Cash Balance	<u>90,000.00</u>
TOTAL AVAILABLE	<u>\$ 550,000.00</u> -----

EXPENDITURES:

Charges for Service	\$ 460,000.00
Cash Balance	<u>90,000.00</u>
TOTAL EXPENDITURES	<u>\$ 550,000.00</u> -----

CAPITAL PROJECT FUNDS

REVENUES:

Receipts	\$ 0.00
Interest	85,000.00
Cash Available	<u>6,550,000.00</u>
TOTAL AVAILABLE	<u>\$ 6,635,000.00</u> -----

EXPENDITURES:

Construction & Project Costs	\$ 3,635,000.00
Cash Balance	<u>3,000,000.00</u>
TOTAL EXPENDITURES & BALANCES	<u>\$ 6,635,000.00</u> -----

SPECIAL REVENUE FUNDS

REVENUES:

Receipts	\$ 355,000.00
Interest	45,000.00
Cash Available	<u>3,100,000.00</u>

TOTAL AVAILABLE	<u>\$ 3,500,000.00</u>

EXPENDITURES:

Project Cost	\$ 2,500,000.00
Cash Balance	<u>1,000,000.00</u>

TOTAL EXPENDITURES & BALANCES	<u>\$ 3,500,000.00</u>

TRUST & AGENCY FUNDS

REVENUES:

Receipts	<u>\$ 13,800,000.00</u>
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TOTAL AVAILABLE	<u>\$ 13,800,000.00</u>

EXPENDITURES:

Transfers	<u>\$ 13,800,000.00</u>
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TOTAL EXPENDITURES & BALANCES	<u>\$ 13,800,000.00</u>

SUBSIDIES & GRANTS

TOTAL SUBSIDIES & GRANTS

\$ 173,000.00

SECTION 2. The City Clerk of the City of Meridian is hereby directed to enter said budget as above set out in length and in detail in the official minutes of the City Council of the City of Meridian, Mississippi.

SO RESOLVED this the 20th day of September 2011.

Motion by Councilman Thomas second by Councilwoman Perry.

Yea: Thomas, Perry, Henson, Palmer, Smith.

Nay: None.

BARBARA HENSON, PRESIDENT DATE:9/2/2011
CITY COUNCIL, MERIDIAN, MS

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF COUNCIL, ON THE 21ST DAY OF SEPTEMBER 2011.

PAMELA MCINNIS
CLERK OF COUNCIL

APPROVE (X) DATE 9/26/2011

VETO () DATE _____

ATTEST:

L. E. SKIPPER
CITY CLERK

(SEAL)

CHERI M. BARRY, MAYOR
CITY OF MERIDIAN